

Explanation of variances 2024/25

Name of smaller authority: Oxhill Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	30,166	24,764					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,155	11,576	579	5.00%	NO	NO		
3 Total Other Receipts	496	1,635	-1,139	69.66%	YES	NO		Receipts were higher in 2023/24 as we received a large VAT reclaim totalling £1445.17.
4 Staff Costs	2,337	1,380	957	69.35%	YES	NO		The Parish Clerk received a pay rise. The new hourly rate is £15.58 which was backdated to 1st April 2024.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	5,586	6,429	-843	13.11%	NO	NO		
7 Balances Carried Forward	34,894	30,166	4,728	15.67%	YES	NO		Balances increased at year end in 2024/25 as there was less expenditure than the previous year and the precept had gone up.
8 Total Cash and Short Term Investments	34,894	30,166	4,728	15.67%	YES	NO		Balances increased at year end as there was less expenditure than the previous year and the precept had gone up.
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,912	4,912	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		