

## Explanation of variances 2023/24 – pro forma

Name of smaller authority: Oxhill Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

|  | 2024                                | 2023                                | Variance<br>£ | Variance<br>% | Explanation Required? |               | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN<br>RED/GREEN   | Explanation (must include narrative and supporting figures)                                 |
|--|-------------------------------------|-------------------------------------|---------------|---------------|-----------------------|---------------|--|---|
|  | £                                   | £                                   |               |               | Is > 15%              | Is > £100,000 |  |   |
| 1 Balances Brought Forward                                       | <input type="text" value="24,764"/> | <input type="text" value="27,675"/> |               |               |                       |               | <input type="text" value="Explanation of % variance from PY opening balance not required - Balance brought forward agrees"/> |   |
| 2 Precept or Rates and Levies                                    | <input type="text" value="11,576"/> | <input type="text" value="11,025"/> | 551           | 5.00%         | NO                    | NO            | <input type="text"/>   |   |
| 3 Total Other Receipts   | <input type="text" value="1,635"/>  | <input type="text" value="3,390"/>  | -1,755        | 51.77%        | YES                   | NO            | <input type="text"/>   | Receipts were higher in 2022/22 as we received CIL money and a grant from Cllr Chris Mills. |
| 4 Staff Costs  | <input type="text" value="1,380"/>  | <input type="text" value="1,380"/>  | 0             | 0.00%         | NO                    | NO            | <input type="text"/>   |   |
| 5 Loan Interest/Capital Repayment                                | <input type="text" value="0"/>      | <input type="text" value="0"/>      | 0             | 0.00%         | NO                    | NO            | <input type="text"/>   |   |
| 6 All Other Payments   | <input type="text" value="6,429"/>  | <input type="text" value="15,946"/> | -9,517        | 59.68%        | YES                   | NO            | <input type="text"/>   | Payments were higher as the CIL money was given to the village hall for work to their hall. |
| 7 Balances Carried Forward                                       | <input type="text" value="30,166"/> | <input type="text" value="24,764"/> | 5,402         | 21.81%        | YES                   | NO            | <input type="text"/>   | Payments were less in 2024 so more money has been carried forward.                          |
| 8 Total Cash and Short Term Investments                          | <input type="text" value="0"/>      | <input type="text" value="0"/>      | 0             | 0.00%         | NO                    | NO            | <input type="text"/>   |   |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | <input type="text" value="4,912"/>  | <input type="text" value="4,912"/>  | 0             | 0.00%         | NO                    | NO            | <input type="text"/>   |   |
| 10 Total Borrowings  | <input type="text"/>                | <input type="text" value="0"/>      | 0             | 0.00%         | NO                    | NO            | <input type="text"/>   |   |